

20-21

19-20

STATEMENT OF ACCOUNTS

&

REPORT

OF

**AVIRAM GRAMIN VIKAS SWAYAM SEVI
SANSTHAN
LOHARDAGA**

FOR THE YEAR ENDED 31ST MARCH, 2020

L. K. SARAF & CO.

Chartered Accountants

2nd Floor, Chauhan Mansion

Lalji Hirji Road,

Ranchi - 834 001.

Mob: 9570500048, 9570883355


Principal

Aviram College of Education
Tiko Kuru, Lohardaga


Office
Aviram College of Edu:
Tiko Kuru, Lohardaga

Name	AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN	Status	A.O.P. (Trust)
Regd. Office:	VILL. MARADI, PO- KURU KURU LOHARDAGA-835213	Previous year ended on	31.03.2020
12A Regn No.	VIII-46/12A/2002-2003	Assessment Year	2020-2021
Date of Incorporation	18.07.1992	PAN	AACTA1341C
		Circle	

COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR : 2020-2021

1. INCOME FROM OTHER SOURCES

Gross Receipts from Donation, Sponsorship & Fees taken from Receipt & Payment A/c (ACE)	300,66,766.97
Gross Receipts from Donation, Sponsorship & Fees taken from Receipt & Payment A/c (Trust)	1,711.00
Voluntary contribution forming part of corpus[(Ai + Bi) of schedule VC]	<u>0.00</u>
	300,68,477.97

Less : Amount applied to Charitable purposes during the previous year Exempt u/s. 11(1)(a) taken from Receipt & Payment A/c	
Expenditure towards Administrative Exp (ACE)	169,61,364.80
Expenditure towards Administrative Exp (Trust)	5,18,749.00

Less : Amount applied to Charitable purposes during the previous year Exempt u/s. 11(1)(a) taken from Receipt & Payment A/c	
Expenditure towards Capital Assets (ACE)	7,67,926.00
Expenditure towards Capital Assets (Pharmacy)	104,27,874.00
Expenditure towards Capital Assets (Nursing)	70,37,586.00

Less : Amount applied to Charitable purposes during the previous year Exempt u/s. 11(1)(a) taken from Receipt & Payment A/c	
Repayment to old Creditors	2,62,279.00
Repayment of Bus Loan	5,40,000.00

Amount eligible for exemption u/s.11 (2)	Form 10	<u>0.00</u> 365,15,778.80
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GROSS TOTAL INCOME	<u>-64,47,300.83</u>
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Tax on Total Income	NIL
Less: T.D.S.	<u>0.00</u>
Balance Refundable	<u>0.00</u>

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L. K. SARAF & CO.

Chartered Accountants
www.lksarafandco.in

FORM NO. 10B
[See rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of **AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN** as at 31st March, 2020 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

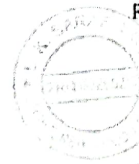
- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2020, and
- (ii) In the case of the Income & Expenditure account, of the excess of Income over its Expenditure of the accounting year ending on the same date.

The Prescribed particulars are annexed hereto

Place : RANCHI

Date : 30.11.2020

For M/s. L. K. SARAF & CO.
Chartered Accountants
Firm Regn. No. 002602C



(CA. Saket Modi)
Partner

Membership No. 079190
UDIN: 20079190AAAA KF 23 29

CA Saket Modi
Partner



2nd Floor, Chauban Mansion
Lalji Hirji Road, Ranchi - 834 001
Ph : +91 9570953355
E-mail : skmkr@gmail.com

Branches at Patna ☎ 911019944 • Bhagalpur ☎ 9271185900 • Nashik ☎ 9370011995 • Kolkata ☎ 9331226314 • Bangalore ☎ 9241551755

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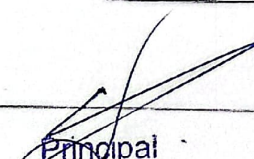
ANNEXURE
STATEMENT OF PARTICULARS

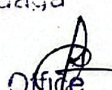
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.300,68,477.97
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the pervious year	NIL
3. Amount of Income <u>accumulated or set apart</u> for application to charitable or finally set apart religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes in part only	NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	Not Applicable
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	No
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	Not Applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	NIL
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Not Applicable
2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the pervious year? If so, give details of the property and the amount of rent or compensation charged, if any	Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Not Applicable


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Tiko. Kuru. Lohardaga


Office
Aviram College of Edu.
Tiko Kuru. Lohardaga

4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Not Applicable
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration received	Not Applicable
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Not Applicable
8. Whether any income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	Not Applicable

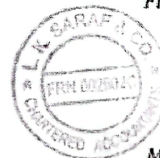
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Whether the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent of the capital of the concern during the previous year - say, Yes / No
1	2	3	4	5	6
		Not Applicable			
TOTAL					

Place : RANCHI

Date : 30.11.2020

For M/s. L. K. SARAF & CO.
Chartered Accountants
Firm Regn. No. 002602C



(CA. Saket Modi)
Partner

Membership No. 079190
UDIN: 20079190 AAAA KF 23 23

Principal

Aviram College of Education
Tiko, Kuru, Lohardaga

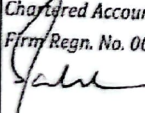
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Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
MARADI, KURU, LOHARDAGA (JHARKHAND)

BALANCE SHEET AS AT 31ST MARCH 2020

FUND & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
TRUST FUND ACCOUNT			TRUST FIXED ASSETS		
Opening Balance	415,18,675.86		(As per Schedule 'A' annexed)		48,96,078.00
Add: Income from ACE	128,99,417.17		NON CURRENT ASSETS		
Less: Expenses in Trust	5,17,038.00		Aviram College of Education	239,34,249.16	
Less: TDS W/o	31,550.00		AGVSSS College of Pharmacy	159,85,814.00	
		538,69,505.03	AGVSSS College of Nursing	85,72,586.00	
			CURRENT ASSETS, LOANS & ADVANCES		
			Stock of Brooder Fish Live Stock (OB)	4,67,684.30	
			CASH & BANK BALANCES		
			United Bank of India A/c No 160	3,774.32	
			United Bank of India A/c No 842	344.00	
			Cash in Hand	8,975.25	
		538,69,505.03			538,69,505.03

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed	For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
For L.K. Saraf & Co. Chartered Accountants Firm Regn. No. 002602C  Saket Modi Partner Membership No. 079190 UDIN: 20079190 AAAAKF2329	Secretary Date: 30.11.2020 Place: Ranchi

Principal

Aviram College of Education
Tiko Kuru, Lohardaga


Office
Aviram College of Edu.
Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
MARADI, KURU, LOHARDAGA (JHARKHAND)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Salary to staff	5,16,000.00		By Interest from Saving A/c	1,711.00	
To Bank Charges	2,749.00		By Excess Expenditure over Income	5,17,038.00	
	5,18,749.00			5,18,749.00	

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN

For L.K. Saraf & Co.

Chartered Accountants

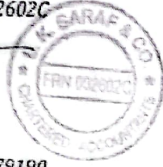
Firm Regn. No. 002602C

Saket Modi

Partner

Membership No. 079190

UDIN: 20079190AAAAKF2329



Date: 30.11.2020

Place: Ranchi

Secretary

Principal

Aviram College of Education
 Tiko, Kuru, Lohardaga

Office

Aviram College of Edu.
 Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
MARADI, KURU, LOHARDAGA (JHARKHAND)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	RS.	P.		RS.	P.
To OPENING BALANCE			By EXPENDITURE		
Cash in Hand	8,975.25		Salary	5,16,000.00	
United Bank Of India A/c 160	3,774.32		Bank Charges	2,749.00	
United Bank Of India A/c 842	2,39,351.00				
To Bank Interest		1,711.00	By NON CURRENT ASSETS		
			AGVSSS College of Pharmacy	108,95,354.00	
To Aviram College of Education		197,45,971.00	AGVSSS College of Nursing	85,72,586.00	
			By CLOSING BALANCE		
			United Bank Of India A/c 160	3,774.32	
			United Bank Of India A/c 842	344.00	
			Cash in Hand	8,975.25	
		199,99,782.57			199,99,782.57

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN

For L.K. Saraf & Co.
Chartered Accountants

Firm Regn. No. 002602C

Saket Modi
Partner

Membership No. 079190

UDIN: 20079190AAAAPK2329



Date: 30.11.2020
Place: Ranchi

Secretary

[Signature]
Principal

Aviram College of Education
Tiko Kuru, Lohardaga

[Signature]
Office
Aviram College of Edu.
Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
MARADI, KURU, LOHARDAGA (JHARKHAND)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
To OPENING BALANCE			By EXPENDITURE		
Cash in Hand	8,975.25		Salary	5,16,000.00	
United Bank Of India A/c 160	3,774.32		Bank Charges	2,749.00	
United Bank Of India A/c 842	2,39,351.00				
To Bank Interest	1,711.00		By NON CURRENT ASSETS		
			AGVSSS College of Pharmacy	108,95,354.00	
To Aviram College of Education	197,45,971.00		AGVSSS College of Nursing	85,72,586.00	
			BY CLOSING BALANCE		
			United Bank Of India A/c 160	3,774.32	
			United Bank Of India A/c 842	344.00	
			Cash in Hand	8,975.25	
	199,99,782.57				
				199,99,782.57	

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN

For L.K. Saraf & Co.

Chartered Accountants

Firm Regn. No. 002602C

Saket Modi
Saket Modi
Partner



Membership No. 079190

UDIN: 2079190AAAAPK2329

Date: 30.11.2020

Place: Ranchi

Secretary

[Signature]
Principal

Aviram College of Education

Tiko, Kuru, Lohardaga

[Signature]
Office

Aviram College of Edu.
Tiko Kuru, Lohardaga

**AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
MARADI, KURU, LOHARDAGA (JHARKHAND)**

Schedule A - Tangible Assets

Sl. No.	Tangible Assets	As at 01.04.2019		Additions during the year		As at 31.03.2020	
		Rs.	P.	Rs.	P.	Rs.	P.
1	Building						
2	Furniture & Fixture	45,00,000.00			0.00	45,00,000.00	
3	Fixed Assets	78,776.00			0.00	78,776.00	
4	Books	2,74,900.00			0.00	2,74,900.00	
5	Tools & Equipment	18,209.00				18,209.00	
6	Computer	23,595.00			0.00	23,595.00	
		598.00				598.00	
		48,96,078.00			0.00	48,96,078.00	



Principal

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Office
Aviram College of Edu.
Tiko Kuru, Lohardaga

AVIRAM COLLEGE OF EDUCATION
(A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
TIKO, KURU, LOHARDAGA (JHARKHAND)

BALANCE SHEET AS AT 31ST MARCH, 2020

FUND & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
GENERAL FUND			TANGIBLE ASSETS		
Opening Balance	307,49,252.99		(As per Schedule 'A' annexed)		190,65,560.00
Less: TDS Written off	31,550.00		INVESTMENTS		
Add: Excess of Income			FD with UBI		14,71,813.62
Over Expenditure	128,99,417.17		CURRENT ASSETS, LOANS & ADVANCES		
Less: Repaid to trust	436,80,220.16		Loans & Advances		
	197,45,971.00	239,34,249.16	Advances B/f		3,98,000.00
SECURED LOAN			CASH AND BANK BALANCES		
UBI Loan A/c 0022		7,52,850.00	United Bank of India A/c No 2859		6,046.37
UBI Loan A/c 9752		2,96,562.50	United Bank of India A/c No 4477		42,03,297.20
CURRENT LIABILITIES & PROVISIONS			United Bank of India A/c No 50166		749.84
Audit Fee Payable		60,000.00	United Bank of India A/c No 11626		136.00
Sundry Creditors		1,98,760.00	Cash in Hand		96,818.63
		252,42,421.66			252,42,421.66

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM COLLEGE OF EDUCATION

For L.K. Saraf & Co.
Chartered Accountants
Firm Regn. No. 0026026

Saket Modi
Partner


Membership No. 079190

UDIN: 20049190 AAAAKF2329



Date:
Place:

Secretary
30.11.2020
Ranchi


Principal
Aviram College of Education
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Aviram College of Edu.
Tiko Kuru, Lohardaga

AVIRAM COLLEGE OF EDUCATION
(A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
TIKO, KURU, LOHARDAGA (JHARKHAND)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Advertisement Expenses	3,79,000.00		By Fees recd from Student	297,66,674.00	
To Affiliation Fee	3,86,770.00				
To Bank Charges	35,481.66		By Bank Interest	25,791.00	
To Councelling Expenses	22,070.00				
To Bus Expenses	16,50,462.00		By Gas Subsidy	2,488.35	
To Canteen Expenses	3,84,022.00				
To Computer Expenses	87,855.00		By Interest on FD	2,71,813.62	
To Local Conveyance	78,644.00				
To Examination Fee	97,200.00				
To Gardening Expenses	64,241.00				
To General Expenses	55,585.00				
To Hostel Rent	67,500.00				
To Inspection Fee	94,000.00				
To Fuel Expenses	21,53,377.14				
To Legal Expenses	1,03,700.00				
To Municipal Tax	7,500.00				
To Newspaper & Periodicals	4,590.00				
To Office Expenses	1,18,215.00				
To Postage & Courier	8,253.00				
To Printing & Stationery	5,06,281.00				
To Provident Fund	4,67,892.00				
To Repair & Maintenance	1,89,805.00				
To Salary	93,42,454.00				
To Staff Welfare	27,247.00				
To Sports Item Purchase	11,189.00				
To Telephone Expenses	1,600.00				
To Travelling Expenses	2,35,552.00				
To Uniform Expenses	2,76,054.00				
To Website Development Expenses	1,05,745.00				
To Interest on Vechile Loan	1,45,985.00				
To Audit Fee	60,000.00				
To Excess of Income Over Expenditure	128,99,417.17				
	300,66,766.97			300,66,766.97	

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM COLLEGE OF EDUCATION


For L.K. Saraf & Co.
Chartered Accountants
Firm Regn. No. 002602C

Saket Modi
Partner

Membership No. 079190
UDIN: 21079190 AAAAAK12329

Date: 30.11.2020
Place: Ranchi

Secretary


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AVIRAM COLLEGE OF EDUCATION
(A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
TIKO, KURU, LOHARDAGA (JHARKHAND)

Schedule A - Tangible Assets

Sl No.	Tangible Assets	As at 01.04.2019		Additions during the year		As at 31.03.2020	
		Rs.	P.	Rs.	P.	Rs.	P.
1	Land	20,09,630.00		0.00		20,09,630.00	
2	Building	135,18,737.00		0.00		135,18,737.00	
3	Furniture & Fixture	1,51,824.00		1,98,760.00		3,50,584.00	
4	Book Shelf	1,384.00		0.00		1,384.00	
5	Almirah	12,603.00		0.00		12,603.00	
6	Electric Installation	4,601.00		0.00		4,601.00	
7	Refrigerator	420.00		0.00		420.00	
8	D.V.D	3,469.00		0.00		3,469.00	
9	T.V	10,222.00		0.00		10,222.00	
10	Invertor	1,003.00		0.00		1,003.00	
11	Battery	1,602.00		0.00		1,602.00	
12	Utensils	992.00		0.00		992.00	
13	Staplizer	6,530.00		0.00		6,530.00	
14	Fan	2,436.00		0.00		2,436.00	
15	Musical Equipment	7,630.00		0.00		7,630.00	
16	Clock	320.00		0.00		320.00	
17	Pumo	5,771.00		0.00		5,771.00	
18	Bus	21,85,236.00		0.00		21,85,236.00	
19	Sports & Games	825.00		0.00		825.00	
20	Books	1,67,481.00		7,67,926.00		9,35,407.00	
21	Computer	6,158.00		0.00		6,158.00	
		186,98,874.00		9,66,686.00		190,65,560.00	



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Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN COLLEGE OF PHARMACY
 (A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
 HUTAP, CHANDWA, LATEHAR

BALANCE SHEET AS AT 31ST MARCH, 2020

FUND & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
GENERAL FUND			FIXED ASSETS		
Opening Balance	50,90,460.00		Land B/f		46,15,500.00
Add: This Year	<u>108,95,354.00</u>	159,85,814.00	Building under Construction B/f	4,74,960.00	
			Add: This Year	<u>91,01,956.00</u>	95,76,916.00
			Library Books		1,03,000.00
			Lab Equipment		9,00,000.00
			Computers		1,79,018.00
			Water Filter		1,43,900.00
			LOANS & ADVANCES		
			Affiliation Fee		76,000.00
			CASH & BANK BALANCE		
			United Bank of India A/c No 12670		3,91,480.00
			Cash in Hand		0.00
		159,85,814.00			159,85,814.00

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
 COLLEGE OF PHARMACY

For L.K. Saraf & Co.
 Chartered Accountants
 Firm Regn. No. 002602C

Saket Modi

Partner

Membership No. 079190


UDIN: 20074130AAAKP2329



Secretary

Date: 30.11.2020

Place: Ranchi


 Principal
 Aviram College of Education
 Tiko. Kuru, Lohardaga


 Office
 Aviram College of Edu.
 Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN COLLEGE OF PHARMACY
 (A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
 HUTAP, CHANDWA, LATEHAR

BALANCE SHEET AS AT 31ST MARCH, 2020

FUND & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
GENERAL FUND			FIXED ASSETS		
Opening Balance	50,90,460.00		Land B/f		46,15,500.00
Add: This Year	<u>108,95,354.00</u>	159,85,814.00	Building under Construction B/f	4,74,960.00	
			Add: This Year	<u>91,01,956.00</u>	95,76,916.00
			Library Books		1,03,000.00
			Lab Equipment		9,00,000.00
			Computers		1,79,018.00
			Water Filter		1,43,900.00
			LOANS & ADVANCES		
			Affiliation Fee		76,000.00
			CASH & BANK BALANCE		
			United Bank of India A/c No 12670		3,91,480.00
			Cash in Hand		0.00
		159,85,814.00			159,85,814.00

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
 COLLEGE OF PHARMACY

For L.K. Saraf & Co.

Chartered Accountants

Firm Regn. No. 002602C

Saket Modi

Partner

Membership No. 079190

UDIN: 20074190AAPK2329



Secretary

Date: 30.11.2020

Place: Ranchi


 Principal
 Aviram College of Education
 Tiko. Kuru, Lohardaga

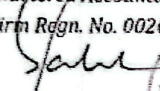

 Office
 Aviram College of Edu.
 Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN COLLEGE OF NURSING
 (A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
 HUTAP, CHANDWA, LATEHAR


BALANCE SHEET AS AT 31ST MARCH, 2020

FUND & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
GENERAL FUND			FIXED ASSETS		
Opening Balance		0.00	Lab Equipment		5,50,026.00
Add: This Year	85,72,586.00		Building under Construction		64,87,560.00
		85,72,586.00	LOANS & ADVANCES		
			Advance to Satish Kr Dalmia		14,85,000.00
			Affiliation Fees		50,000.00
			Cash in Hand		0.00
		85,72,586.00			85,72,586.00

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed	For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN COLLEGE OF NURSING
For L.K. Saraf & Co. Chartered Accountants Firm Regn. No. 002602C	
 Saket Modi Partner	Secretary
Membership No. 079190 UDIN: 20049100 AAAAKF 2329	Date: 30.11.2020 Place: Ranchi




Principal
Aviram College of Education
Tiko, Kuru, Lohardaga


Of
Aviram College of Edu
Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN COLLEGE OF NURSING
 (A unit of Aviram Gramin Vikas Swayam Sevi Sansthan)
 HUTAP, CHANDWA, LATEHAR

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
TO OPENING BALANCE					
Cash in Hand		0.00	BY CAPITAL EXPENDITURE		
			Lab Equipment		5,50,026.00
			Building WIP		64,87,560.00
TO GENERAL FUND			BY LOANS & ADVANCES		
Aviram Gramin Vikas Swayam Sevi Sansthan	85,72,586.00		Affiliation Fee		50,000.00
			Advance to Satish Kr Dalmia		14,85,000.00
			BY CLOSING BALANCE		
			Cash in Hand		0.00
	85,72,586.00				85,72,586.00

ACCOUNTING POLICIES & NOTES:- SCHEDULE 'B'

In Terms of our report of even date annexed

For AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN
 COLLEGE OF NURSING

For L.K. Saraf & Co.
 Chartered Accountants
 Firm Regn. No. 002602C

Saket Modi
 Partner

Membership No. 079190
 UDIN: 20070190 AAAAKF2329



Secretary

Date: 30.11.2020
 Place: Ranchi


 Principal

Aviram College of Education
 Tiko. Kuru, Lohardaga


 Office
 Aviram College of Edu.
 Tiko Kuru, Lohardaga

AVIRAM GRAMIN VIKAS SWAYAM SEVI SANSTHAN

SCHEDULE - 'B'


**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING
PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**


1. **METHOD OF ACCOUNTING:**
 - a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
 - b. The Trust follows mercantile system of accounting and recognizes all Income and Expenditure on accrual basis.
2. **FIXED ASSETS:**

Fixed Assets are stated at cost and assets acquired during the year have been added to the book value brought forward from previous year.
3. **CONTINGENT LIABILITIES:**

No provisions are made for liabilities which are contingent in nature and disclosed by way of notes to the accounts.
4. **NOTES ON ACCOUNTS:**
 - a. Cash in hand has been taken as per the Cash Book and as certified by the Trustees.
 - b. Balance with parties is taken from books and as certified by the management.




Principal
Aviram College of Education
Tiko, Kuru, Lohardaga


Aviram College of Edu.
Tiko Kuru, Lohardaga